



TRANSCRIPT OF THE PROCEEDINGS OF THE 18TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF SREI EQUIPMENT FINANCE LIMITED HELD ON MONDAY 2ND SEPTEMBER, 2024 AT 10:00 A.M. THROUGH VIDEO-CONFERENCING / OTHER AUDIO VIDEO MEANS.

Mr. Sumit Kumar Surana: Company Secretary

Good Morning and greetings of the day to all present,

I, Sumit Kumar Surana, Company Secretary of your Company welcome you to the Annual General Meeting of the Company.

I would like to inform you that the Directors other than Mr. Avinash Kulkarni Nominee Director and Mr. P. Santhosh Nominee Director have joined the meeting through audio visual means.

It is now 10:00 A.M. and our Holding Company, M/s. Srei Infrastructure Finance Limited (SIFL) is being represented by Mr. Manoj Kumar and nominee shareholders appointed by SIFL are present, since the requisite quorum is present, we may start this meeting.

In accordance with the provisions of Section 104 of the Companies Act, 2013 and the Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, I request Mr. Hardayal Prasad to chair this Annual General Meeting.

Mr. Hardayal Prasad: Chairman and Director

“Thank you, Mr. Surana, I consent to Chair this AGM.”

“Good morning members.”

“I have great pleasure in welcoming you at the Annual General Meeting of Srei Equipment Finance Limited and hereby declare the meeting open as the requisite quorum pursuant to Section 103 of the Companies Act, 2013 is present as confirmed by Mr. Surana. I thank all the members for joining us today.”

Srei Equipment Finance Limited

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“Before we initiate the AGM proceedings may I take this opportunity to introduce my colleagues on the Board of Directors of your Company who have joined the meeting through audio visual means.”

“Mr. N. Sivaraman is an Independent Director of the Company.

Ms. Neeta Mukerji is an Independent Director and is the Chairman of the Nomination and Remuneration Committee.

Mr. SharadKumar Bhatia is an Independent Director and is the Chairman of the Audit Committee.

Mr. Avinash Kulkarni and Mr. P Santhosh Nominee Directors of the Company will not be able to join due to pre-occupancies.”

“May I also take the opportunity of acknowledging the presence of Mr. Jayesh Kala, Partner, of M/s. J.Kala & Associates, Chartered Accountants and Mr. Raaja Jindal, Partner, of M/s. Dass Gupta & Associates, Chartered Accountants, the Joint Statutory Auditors of the Company and Mr. Sushil Kumar Khemka, Secretarial Auditor of the Company.”

“Your Company has received 1(One) valid Authorised Representations under Section 113 of the Companies Act, 2013, from the Body Corporate representing 99.99% (SREI Infrastructure Finance Limited) Equity Share of Rs. 10/- each.

“All the requisite Statutory Registers including the Register of Members, Register of Directors and KMP, and other documents as referred in the Notice for the Annual General Meeting are available for inspection by the members during the AGM.”

“Ladies and Gentlemen, in compliance with the applicable provision of Companies Act, 2013 and Rules made thereunder, the Annual Report of your Company for the Financial Year

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2023-24 along with the Notice convening this Annual General Meeting dated 2nd September, 2024 has been sent to all the members, I seek your permission to take them as read.”

With the permission of the Members, I will take the Auditor’s Report & Secretarial Audit report as read.

Resolution No. 1:

The Audited Financial statements of the Company for the Financial year ended March 31, 2024 together with the Board’s Report, Statutory Auditors report has been placed for approval of the Members as an Ordinary Resolutions.

“May I request Members present to propose and second the resolution as an Ordinary Resolution.”

Mr. Manoj Kumar: Authorised representative of SIFL

I Manoj Kumar, authorized representative of SIFL propose the ordinary business agenda number 01.

Ms. Romita Singh: Member

I Romita Singh member second the proposal.

Mr. Hardayal Prasad: Chairman & Director

Thank You. Now I request the members to conduct the vote, please.

All the members have voted in favour and the resolution is passed unanimously.

Resolution 2:

With your permission, I now move Resolution No. 2 of the notice with respect to Appointment of M/s. R Gopal and Associates, Chartered Accountants and M/s. Ray and Co., Chartered Accountants as the Joint Statutory Auditors of the Company for approval as an Ordinary Resolution.

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“May I request Members present to propose and second the resolution as an Ordinary Resolution.”

Mr. Syed Faisal Aquil : Member

I Syed Faisal Aquil, member, propose the ordinary business agenda number 02.

Ms. Samita Lahiri: Members

I Samita Lahiri, member, second the proposal.

Mr. Hardayal Prasad: Chairman & Director

Thank You. Now I request the members to conduct the vote, please.

All the members have voted in favour and the resolution is passed unanimously.

Resolution 3:

With your permission, I now move Resolution No. 3 of the notice namely Adoption of new set of Articles of Association of the Company for approval as a Special Resolution.

“May I request Members present to propose and second the resolution as an Special Resolution.”

Mr. Samita Lahiri : Member

I Samita Lahiri, member, propose the special business agenda number 03.

Ms. Syed Faisal Aquil: Members

I Syed Faisal Aquil, member, second the proposal.

Mr. Hardayal Prasad: Chairman & Director

Thank You. Now I request the members to conduct the vote, please.

All the members have voted in favour and the resolution is passed unanimously

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Resolution 4:

Thank you. With your permission, I now move Resolution No. 4 of the notice with respect to Appointment of Ms. Neeta Mukerji (DIN: 00056010) as an Independent Director of the Company for approval as an Ordinary Resolution.

“May I request Members present to propose and second the resolution as an Ordinary Resolution.”

Mr. Syed Faisal Aquil: Member

I Syed Faisal Aquil, member, propose the ordinary business agenda number 04.

Mr. Manoj Kumar(Authorised representative of SIFL): Member

I Manoj Kumar, member, second the proposal.

Mr. Hardayal Prasad: Chairman & Director

Thank you. Now I request the members to conduct the vote, please.

All the members have voted in favour and the resolution is passed unanimously.

Resolution 5:

Thank you. With your permission, I now move Resolution No. 5 of the notice with respect to Appointment of Mr. SharadKumar Bhatia (DIN: 07327383) as an Independent Director of the Company for approval as an Ordinary Resolution.

“May I request Members present to propose and second the resolution as an Ordinary Resolution.”

Mr. Manoj Kumar(Authorised representative of SIFL): Member

I Manoj Kumar, member, propose the ordinary business agenda number 05.

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Ms. Romita Singh: Member

I Romita Singh, member, second the proposal.

Mr. Hardayal Prasad: Chairman & Director

Thank you. Now I request the members to conduct the vote, please.

All the members have voted in favour and the resolution is passed unanimously.

Mr. Hardayal Prasad: Chairman & Director

“Thank you. Since I am interested for the next agenda items, I request Ms. Neeta Mukerji / Mr. SharadKumar Bhatia to be the Chairman of the Meeting.”

Mr SharadKumar Bhatia: Chairman & Director

Thank you Mr. Prasad, I consent to Chair the meeting.

Resolution 6:

With your permission, I now move Resolution No. 6 of the notice with respect to Appointment of Mr. Hardayal Prasad (DIN: 08024303) as a Director of the Company for approval as an Ordinary Resolution.

“May I request Members present to propose and second the resolution as an Ordinary Resolution.”

Mr. Syed Faisal Aquil : Member

I Syed Faisal Aquil, member, propose the ordinary business agenda number 06.

Ms. Romita Singh: Members

I Romita Singh, member, second the proposal.

Mr SharadKumar Bhatia: Chairman & Director

Thank you. Now I request the members to conduct the vote, please.

All the members have voted in favour and the resolution is passed unanimously.

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“Thank you now I request Mr. Hardayal Prasad to take the Chair and continue the proceedings of meeting for next agenda item to be transacted.”

Mr. Hardayal Prasad: Chairman & Director

Thank You

“With your permission, I now move Resolution No. 7 of the notice with respect to Appointment of Ms. Anita Todi as Manager of the Company for the period from 26th February, 2024 till 16th March, 2024 and fixation of her remuneration for approval as an Ordinary Resolution.”

“May I request Members present to propose and second the resolution as an Ordinary Resolution.”

Ms. Samita Lahiri: Member

I Samita Lahiri, member, propose the ordinary business agenda number 07.

Ms. Romita Singh: Members

I Romita Singh, member, second the proposal.

Mr. Hardayal Prasad: Chairman & Director

Thank you. Now I request the members to conduct the vote, please.

All the members have voted in favour and the resolution is passed unanimously.

Since there is no other business to transact, I declare the meeting closed.

I thank you personally and on behalf of your Board of Directors for sparing your valuable time to attend this meeting.

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